



OFFICE OF GOVERNOR MARK DAYTON

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Governor Dayton's Budget for Virginia

The Governor's budget proposal is fair, responsible and moves Minnesota forward. For Virginia he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also makes our state's tax system more fair for all Minnesotans by asking the richest among us to pay their fair share in taxes.

In St. Louis County, that means asking only 883 taxpayers to pay a little bit more in income taxes. In exchange, the state will be able to afford important new investments in the Virginia community. By asking the 883 richest residents of St. Louis County to pay a little more in taxes, we can provide an additional \$568,783 to Virginia schools. This new revenue also allows us to make college more affordable by providing \$153,000 in new grant money for Virginia college students.

In total, by asking the 883 richest residents of St. Louis County to pay their fair share in taxes, we can invest **\$1,069,183** in Virginia's students, schools and property tax relief. This is a deal worth making.

Governor Dayton's Budget for Virginia – By the Numbers

883	Taxpayers in St. Louis County who are among the richest 2% of Minnesotans – and will pay more in income taxes
\$331	New funding per student for Virginia Public Schools
510	Virginia area college students who receive State Grant Program funding
\$300	Increase in funding for each State Grant Program recipient
\$347,400	Increase in 2014 LGA for the City of Virginia
\$568,783	Total funding increase for Virginia Public Schools
\$1,069,183	Total new investment in Virginia